What is claimed is:

1.   A method of trading on a computerized trading system, said method comprising:

displaying a best bid which can be accepted by a trader on a trading terminal used by said trader, said best bid indicating the best price at which said trader can accept an offer to sell a predetermined quantity of a product, said best bid being a composite bid of two smaller bids made by two other traders using said computerized trading system, each of said two smaller bids being for a quantity of product which is below said predetermined quantity and at a price which is at least as good as said best price; and

said trader accepting said best bid.

2.   A method for trading on a computerized trading system, said method comprising:

entering a offer from a trader into the trading system, said offer including a quantity and a price;

displaying said offer to other traders using the trading system;

at least one of said other traders making a partial acceptance of said offer, said partial acceptance covering less than the full quantity of said offer; and thereafter

canceling a remaining portion of said order, regardless of its size.

3.   A method of trading on a computerized trading system, said method comprising:

entering quotes originating from different traders into said computerized trading system; and

displaying on a trading terminal associated with a given trader the best quote which that trader can accept, said best quote being a function of the best price available to said given trader and, if two or more quotes at that price are available to said given trader, displaying only the earlier such quote entered into the trading system.